



PRICE FORBES

DIRECTORS & OFFICERS FUND



INDEPENDENT
CONNECTED
COMMITTED

INSURANCE COVERAGE

Directors and Officers Liability Coverage is what we refer to as Fund Liability Coverage. This type of liability insurance policy is designed to protect insured entities (the fund) and individuals against the financial impact of judgments, settlements, and legal defence costs incurred in lawsuits relating to their professional services and/or positions as directors, officers and trustees

In an increasingly litigious business environment, protection matters more than ever for fund directors and officers and their assets. This insurance product protects both the fund itself and the individual of the fund in the event that they are indemnified.

A D&O Liability Insurance for Funds policy provides financial protection to:

- Past, present or future directors or officers and other individuals with managerial or advisory functions
- In the event of their death, incapacity, insolvency or bankruptcy, the estate or legal representatives of any insured person
- Outside board directors
- Employees

This policy protects individuals from claims made against them in respect of acts committed (or alleged to have been committed) in their capacity, as such and as a result of an error, omission or breach of duty.

Key instances of cover include:

- Where the fund suffers a loss and has no liability or refuses or is unable to indemnify
- Where the fund suffers a loss and agrees to indemnify

Fund D&O cover can be included within an Investment Management Insurance product if broader professional indemnity insurance and fund manager covers are also required.

ERISA BOND INSURANCE

If you have US pension fund investors in your fund you will be required by federal law to purchase by what is called an Employee Retirement Income Security Act (ERISA) Bond.

Price Forbes can obtain ERISA Bond insurance in Lloyd's of London.

Call us on:

+44 (0)20 7204 8400

and we'll put you through to one of our experts.

Or email

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