



PRICE FORBES

21 July 2021

Price Forbes acquires full shareholding of Chile office

Price Forbes today announces that it has increased its shareholding in Price Forbes Chile to 100% as part of its commitment to invest in growing its presence in Latin America.

Price Forbes has grown substantially in Chile since opening the office in Santiago with a minority shareholding in 2017. Today's purchase of the remaining shares makes Chile Price Forbes' first wholly-owned entity in Latin America.

The office is headed up by Chief Executive Martin Soto Quintus and Chief Broking Officer Miguel Pizarro who both joined in May from Aon Reinsurance Solutions.

Martin Soto Quintus commented: "With the full strength of Price Forbes and the broader Ardonagh Group behind us, we look to future growth with excitement. Our scale and agility make us perfectly placed to meet local needs with technical excellence, unparalleled service and global connections."

Price Forbes International CEO Greg Ferguson commented: "This investment should leave no doubt that we are serious about our commitment to Chile and the broader Latin America region under the leadership of Martin and Latin America CEO Oscar Rincon. We will continue to scale up our presence through high calibre hires and by offering co-ordinated regional, global and specialist insurance solutions in long term partnership with our clients."

ENDS

Notes to Editors



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About Price Forbes

Price Forbes & Partners Limited is an independent global specialty insurance broker with offices in London, Brussels, Dubai, Hamilton, Labuan, Johannesburg, Stellenbosch, Santiago and Hong Kong*. Established in 1892 we have enjoyed exceptional growth over the past decade, placing challenging risks for our diverse clients. Our team of experts works closely with our extensive agent base and their clients to ensure they are aligned with the best markets, people and products available to achieve the right solution.

Price Forbes has over 430 employees working in all aspects of broking, technical, claims and support, and became part of the Ardonagh Group in June 2017.

www.priceforbes.com

**minority share*