



2 June 2021

Price Forbes appointed Aircraft Builders Council Coordinating Broker

Price Forbes and the Aircraft Builders Council (ABC) are delighted to announce the appointment of Price Forbes as the ABC Coordinating Broker.

As Coordinating Broker, Price Forbes is responsible for negotiating the structure of the ABC's program, which is designed to provide aviation products liability for manufacturers of aircraft component parts.

First launched in 1955 the ABC program now consists of \$1bn limit, product recall, the first specific policy for aircraft component manufacturers with a \$20m limit, and the US Portal, with a \$50m limit aimed at smaller component manufacturers and suppliers.

The ABC President, Joe Gaug said:

"We appreciate the strength and tenacity our partners have shown over the past year. The members of The Brokers Committee, the ABC Program Underwriters and my fellow Board Members continue to work together, sharing a common goal, to benefit the manufacturers in the aviation industry.

"Our strength is in our ability to reach a consensus that underwriters, brokers, and clients can support. With the support of Price Forbes and David Sales as The Brokers Committee Chairman and Ian Macfarlane as Account Director we look forward to continued stellar administration of the program."

Tarcan Erisen, Head of Aviation & Space at Price Forbes said:

"We are extremely proud to have been appointed by the ABC Board of Trustees and grateful to look after the aviation market's highly regarded and longest-running aviation products liability program. We are delighted that David Sales has joined us as Executive Director continuing his ABC responsibilities and also Ian Macfarlane, as ABC Program Director, running the ABC Office at Price Forbes."

The ABC Annual Conference is due to be held on 12-14 September in Scottsdale, Arizona.

ENDS

For further information please contact: marketing@ardonaghspecialty.com



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Notes to Editors

About Price Forbes

Price Forbes & Partners Limited is an independent global specialty insurance broker with offices in London, Brussels, Dubai, Hamilton, Labuan, Johannesburg, Stellenbosch, Santiago* and Hong Kong*. Established in 1892 We have enjoyed exceptional growth over the past decade, placing challenging risks for our diverse clients. Our team of experts works closely with our extensive agent base and their clients to ensure they are aligned with the best markets, people and products available to achieve the right solution.

Price Forbes has over 430 employees working in all aspects of broking, technical, claims and support, and became part of the Ardonagh Group in June 2017.

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**minority share*