



AVIATION EXPERTISE



PRICE FORBES

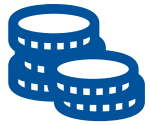
CAPABILITIES AND CREDENTIALS

2021

INDEPENDENT. CONNECTED. COMMITTED

ARDONAGH GROUP OUR PARENT COMPANY

In June 2017, we became part of the Ardonagh Group. The Ardonagh Group is a holding company with a network of over 100 offices and a workforce of over 7,000 employees.



>£6bn
OF GROSS WRITTEN
PREMIUM¹



>4m
POLICIES UNDER
MANAGEMENT



£276m
PRO FORMA ADJUSTED
EBITDA²



£814m
TOTAL INCOME³



>7,000
PEOPLE



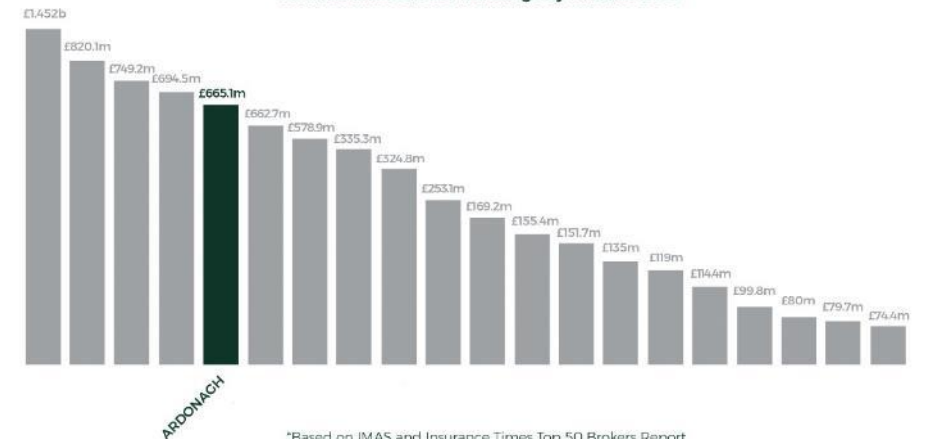
CORE SHAREHOLDERS OF
ARDONAGH GROUP

1. Includes £2bn premium from independent network members of Bravo
2. LTM Q1'20 pro forma for all material completed acquisitions, cost savings from completed actions and actions expected to be completed during next 12 months, acquisitions of Bravo, Arachas, and Bennetts, and the annualisation of EBITDA contribution of executed contracts for carrier management and a new product facility. Completion of the acquisition of Bennetts and integration into the group is subject to satisfaction of certain conditions and regulatory clearances
3. LTM Q1'20 pro forma for all material completed acquisitions and the acquisitions of Bravo, Arachas, and Bennetts. Completion of the acquisition of Bennetts and integration into the group is subject to satisfaction of certain conditions and regulatory clearances

Ardonagh stands in the top 20 brokers globally, based on Best's review, July 2019.

Following a number of acquisitions over 2017 and 2018, Ardonagh is the largest UK diversified independent broker with income of £665 million and £3 billion GWP.

UK Insurance Broker Rankings by Income 2019*



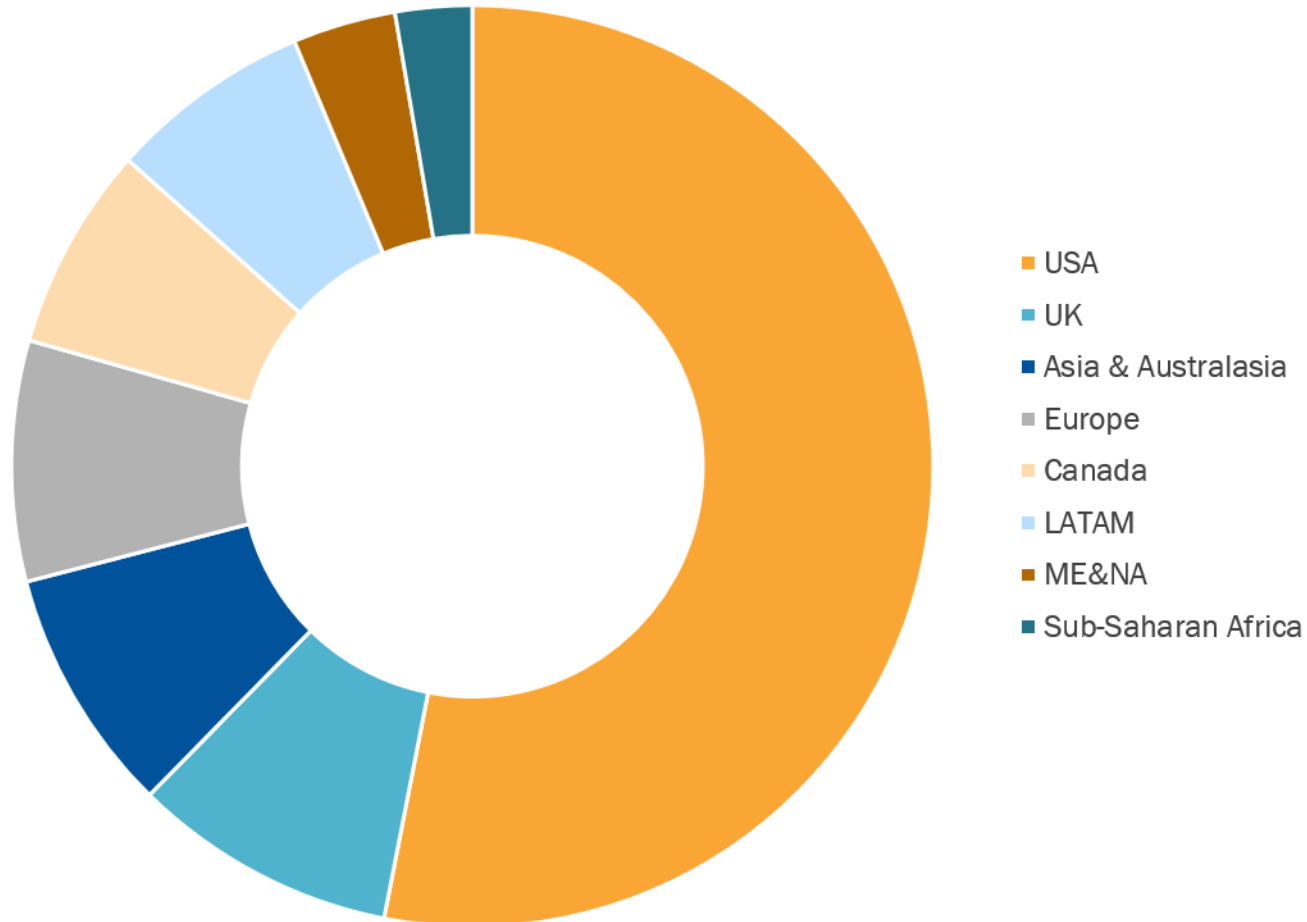
*Based on IMAS and Insurance Times Top 50 Brokers Report

THE BUSINESS



- Top 20 Worldwide Brokers since 2017
- £3.6 Billion Enterprise valuation
- Ardonagh soon to become the 4th Largest UK Broker
- Ardonagh is the No.1 Largest UK Independent broker
- Price Forbes strong brand dates back to 1893
- Independent Structure
- Entrepreneurial Management Culture
- Specialist Broker in over 26 classes - World-wide business portfolio
- £300M acquisition investment, recent acquisition example of SINO Insurance Brokers, China
- Wholesale Broker Member to WBN (World-wide Broker Network)
100+ retail broker members world-wide

A TRULY GLOBAL BUSINESS: TERRITORY BREAKDOWN



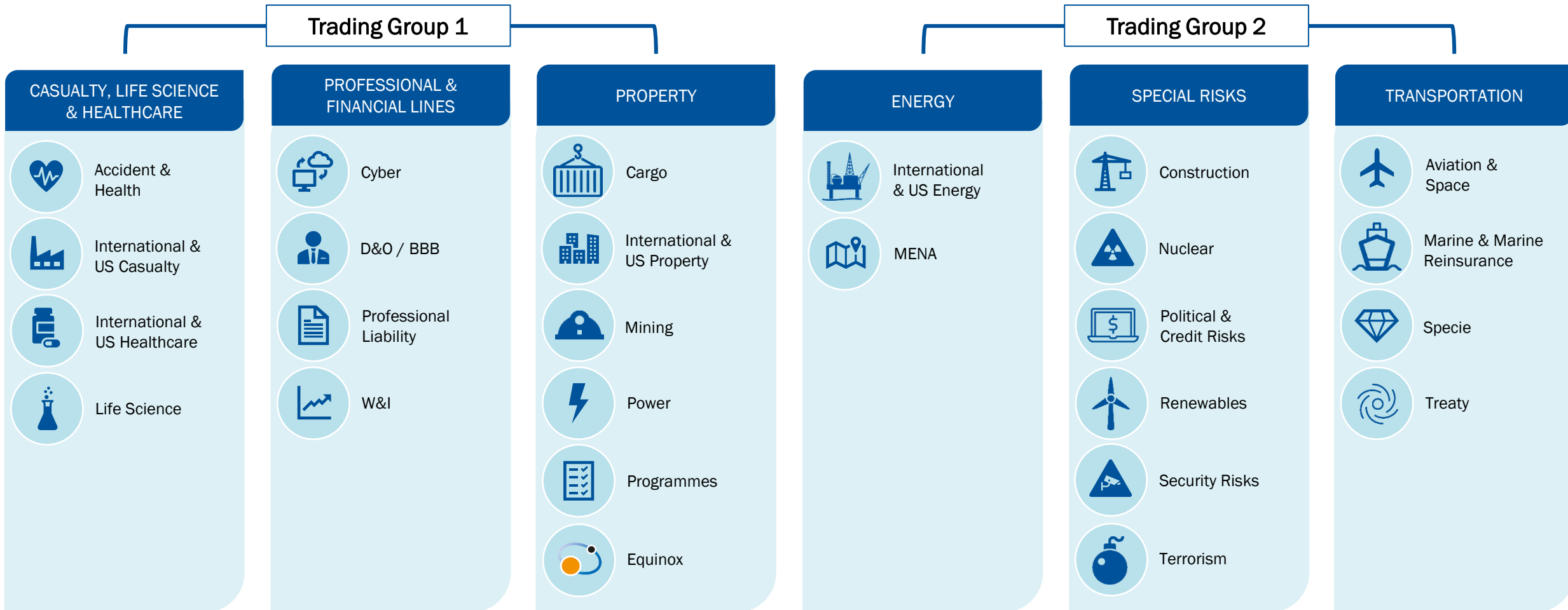
OFFICES IN OVER
500
CITIES

LOCATED IN OVER
100
COUNTRIES

We are a member of the
Worldwide Broker Network (WBN),
further strengthening our global reach

OUR SOLUTIONS

Price Forbes & Partners offers solutions to clients across a broad range of industry areas and has specific expertise in:



PRICE FORBES AVIATION

We deliver insurance and risk management solutions across the aviation sector.



- Corporate Jets and turbo-prop aircraft
- Governmental, police and Military Fleets
- Fixed-base operators (FBOs)
- Helicopter Operators
- Fixed Wing Operators
- Private Aircraft Owners
- Unmanned Aerial Vehicles (UAVs)



- Major and component part manufacturers
- Maintenance, repair and overhaul providers (MROs)
- Airports
- Hangarkeepers
- Airport Service Providers and refuellers
- Air navigation service providers (ATNS)
- Contractors



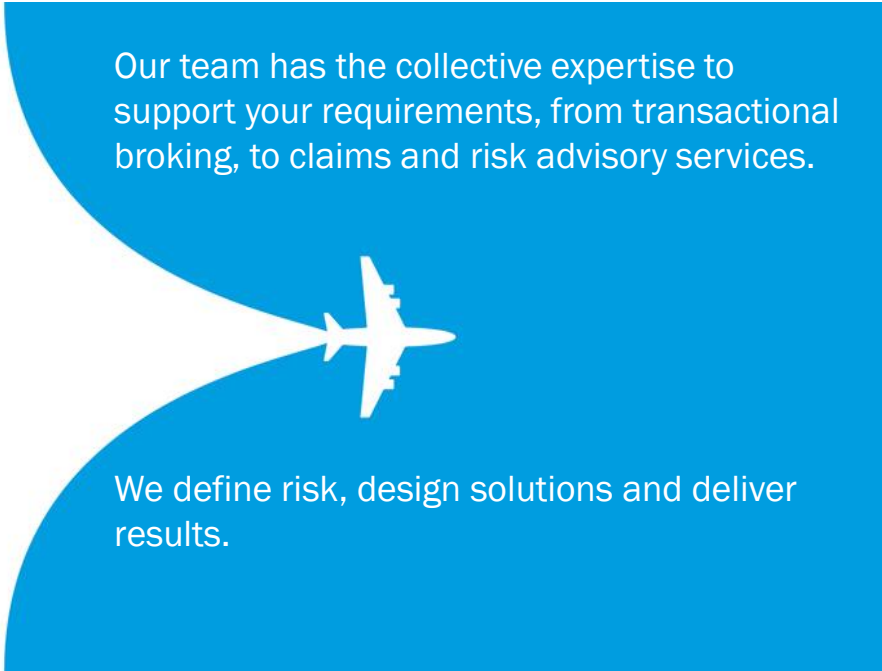
- Major Airlines
- Flag Carriers
- Regional Airlines
- Cargo Airlines
- Leasing Companies

AVIATION COVERAGES OUR EXPERTISE

With the expertise to place complex programmes, manage intricate challenges, and the people to negotiate market leading quotes, we provide the right leadership, range of capabilities, and services to meet your needs.

We define risk, design solutions and deliver results. Our clients span the whole aviation industry including aircraft owners, operators, service providers, manufacturers and airports.

- Aircraft hull and liability
- Aircraft hull war risks
- Airport liability
- Cover for Maintenance, Repair and Overhaul organisations (MROs)
- Air Navigation Service Providers (ANSPs)
- Airport security, contractors and service providers
- Ground handlers
- Refuellers
- Personal accident cover
- Pilot loss of license
- Cover for executive jet owners' and operators' risks
- War, Terrorism and Political Risks
- Helicopter fleets and individual helicopter owners
- Product Liability
- Premises liability and airside vehicle cover
- Hangarkeepers liability
- Cover for unmanned aerial vehicles (UAVs, drones)
- Contingent covers for banks, lessors and financing organisations



Our team has the collective expertise to support your requirements, from transactional broking, to claims and risk advisory services.

We define risk, design solutions and deliver results.

TECHNICAL ADVICE AND SERVICES

Coverage enhancements, advice and advocacy:

- Review your current coverage, highlighting areas for improvement.
- As many coverage enhancements as possible at no additional premium.
- A strong advocate for you on market technical committees working to proactively create industry wide coverage enhancements.

Negotiations and insurance placement:

- Data collection.
- Define risks to be insured, claims profile, potential (re)insurers and reinsurers and programme structure options.
- Design and define strategy and action plan for placement.
- Transition open claims
- Prepare and submit presentation to (re)insurers.

Aviation contract review and analysis:

- Assist clients with all aspects of contractual review – including Leases, Finance Contracts, Maintenance and Ground Handling Agreements and specific contracts with International Agencies.
- Our advice includes review of insurance and indemnity provisions to ensure policy coverage aligns with contractual exposures – and where possible we optimise indemnity language.

Cover confirmation and Certification:

- Issue Evidence of Cover documentation to clients, local (re)insurers, airport authorities, CAAs, banks, financiers and lessors.
- Prepare, issue and review Certificates and LOIs.
- Advocacy services where we directly negotiate on your behalf with lawyers, financiers, lessors, airport authorities and manufacturers to help achieve your objectives.

By listening to your requirements, Price Forbes Aviation is able to provide advice and support so that you can make informed decisions helping you to manage your risk, reduce costs and drive growth.

CONTACT US

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and we'll put you through to
one of our experts

Email:

info@priceforbes.com

and you'll get a reply from one of our team

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