



PRICE FORBES

INTERNATIONAL CONSTRUCTION

BUILDING PARTNERSHIPS

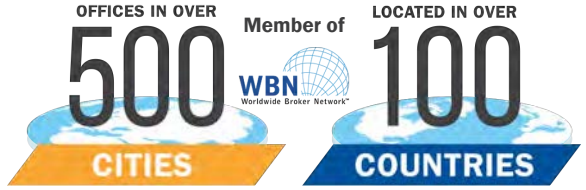
OUR CONSTRUCTION TEAM WILL BUILD
SOLID INSURANCE SOLUTIONS FOR
EACH AND EVERY PROJECT



www.priceforbes.com

INDEPENDENT
CONNECTED
COMMITTED

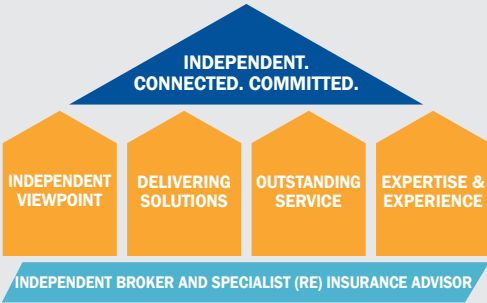
**MEMBER OF THE WORLDWIDE
BROKER NETWORK (WBN):**



BETTER FOR YOU

We are an independent specialist global wholesale insurance broker with offices in Bermuda, Brussels, Chile, Dubai, London, Malaysia and South Africa. We have had over 11 successive years of growth, placing risks for large national corporations, SMEs and start-ups, and in particular, non-standard risks for large multinational companies. Our team of experts works closely with clients ensuring they are aligned with the best markets, people and products available to achieve the right solution.

We have over 400 employees working in all aspects of broking, technical, claims and support.



As a truly **independent** company we are **committed** to bringing you unparalleled expertise **connecting** you with the best people, markets and solutions available.

Independent

Our independence means we are not constrained by market agreements. This leaves us free to work with markets best placed to meet your and your clients' needs.

Connected

You benefit from our centralised in-house service, a team driven by a desire to collaborate in your best interests. Together, we will connect you with the best products and markets to achieve the right solution for you.

Committed

Taking a long-term view means we are dedicated to developing a mutually beneficial relationship with our clients and markets. By working together we believe we can tackle the most sophisticated risks with a tenacity to deliver on time, every time.

8 OFFICES
WORLDWIDE



THE RIGHT SOLUTION FOR YOU

Finding the right answer means asking the right questions. We believe that to really get to the bottom of your business needs, we have to listen to you and understand what drives you. Only then can we begin the journey to the right recommendations.

Understanding

We will assess your situation, gather all of the data required and then analyse the information before agreeing a joint approach that matches your risk appetite. It is essential for you to be part of the process, to be informed and empowered.

Communication

Open engagement between all parties, you, us and underwriters, creates a long-term mutually beneficial relationship. By working closely with you we can align your needs to the best markets, to find a solution that is right for you. Our strategy combines a nimble, entrepreneurial and collaborative philosophy underpinned by expertise in all aspects of construction.

Marketing discipline

A disciplined and consistent approach has cultivated long-standing relationships with insurers in the London, European, Bermudian, North American and International markets. This, in turn, delivers the results you demand.

EXPERT SERVICE DELIVERY

Each and every client is placed at the centre of the Price Forbes business. Value is added to the process of purchasing insurance through the consistent delivery of a high level of service.

- **Expertise and experience**

Attracting and developing the best talent to offer you the right expertise.

- **Delivering solutions**

Aligning the market to offer tailored solutions to address your needs.

- **Outstanding service**

Our growth is underpinned by the excellence of our coordinated in-house claims and service delivery.

IN-HOUSE CLAIMS

The acid test of a (re)insurance broker's service is the quality of its claims handling. This is why claims negotiation and settlement is neither outsourced nor off-shored; it is handled by us.

Our Claims team is thorough, tenacious and creative, composed of a group of highly qualified specialists who understand the industry. They are integral to the service we provide to you, from simple administration all the way through to claims advocacy.



Lloyd's of London statistics show Price Forbes to be a market leader for claims transactions, advices and settlement times amongst the 29 major Lloyd's brokers monitored



EXPERT CONSTRUCTION CAPABILITIES

Who we are

The Construction team specialise in the design, placement and servicing of insurance and reinsurance programmes for all types of construction projects anywhere in the world. We reside within the Marine, Energy and Natural Resources division of Price Forbes, the other teams of which have a natural synergy with construction.

We act as both a retail and wholesale broker. The majority of our retail clients are project owners but also include contractors, original equipment manufacturers and lenders. Our wholesale clients are mostly overseas insurance brokers who require access to the (re)insurance markets in which we operate and, in the majority of cases, to our specialist expertise in the construction field.



Our service

We provide a full range of insurance advisory and placement services from a project's infancy through to its completion. We can also provide a pure placement service for insurance programmes often designed and partly placed by others.

The services we provide include but are not limited to:

- Assistance in the identification and analysis of risk
- Advice on and assistance with drafting the risk, indemnity and insurance provisions in contracts
- Advice on the availability of insurance and programme options
- Advice and assistance in the collection and preparation of underwriting information
- Provision of insurance cost estimates for financial models and budgeting
- Detailed design of project insurance programmes including the drafting of bespoke policy wordings
- Provision and analysis of insurance quotations and advice on the best options
- Placement of project insurance programmes
- Ongoing servicing of insurance programmes through the life of a project
- Assistance with the submission of claims and in the negotiation and settlement of claims with insurers

Our products

The classes of insurance that we handle are:

- Construction/erection all risks insurance
- Construction/erection delay in start-up insurance
- Third party liability insurance
- Non-negligent indemnity insurance
- Construction plant and equipment insurance
- Combined construction/operational programmes
- Political violence/terrorism

We look to other specialist teams within the business to assist with the detailed design and placement of other types of project insurance that might be required including:

- Marine cargo insurance
- Marine cargo delay in start-up insurance
- Marine and aviation liability insurance
- Environmental liability insurance
- Professional indemnity insurance
- Political risks
- Directors and officers
- Personal accident
- PA/travel
- Terrorism
- EL



HOW WE HELP MAKE A DIFFERENCE



We are very pleased with the results Price Forbes have produced for us and look forward to a simpler, single programme, leveraging the strength of our insurance partners, some old and some new. You surpassed my expectations - great job. Thank you for welcoming new team members on all sides, jumping right into the action and for working in a fairly unconventional team model. I'm certain you can all see the strength every member brings to the whole. Add all this to a compressed timeline including working around holidays and other unforeseen events, all further evidencing the strength of this special team. Truly a job well done.



Major global original equipment manufacturer



Call us on:

+44 (0)20 7204 8400

and we'll put you through to one of our experts.

Or email one of our experts below.



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