



FOR IMMEDIATE RELEASE

Price Forbes adopts Whitespace for electronic placement

London, 14 February 2019

Price Forbes & Partners has entered into a partnership with Whitespace to provide electronic placing capability for its London business. The platform will commence trading over the next few months, with all classes of business to be rolled out in a phased manner during 2019.

The move is part of a larger deal with Whitespace for the development of new digital functionality designed to support Price Forbes' clients and markets, and will also encompass other Ardonagh Group companies.

James Masterton, CEO Price Forbes, said: "An end-to-end and fully digital client engagement is critical to our future success. Whitespace will enable us to work with the latest technology, providing a better experience for our clients, our markets and our people."

Marcus Broome, Director, Whitespace commented: "We are thrilled that Price Forbes is adopting the Whitespace Platform. Truly digital business models are a prerequisite to the market achieving the savings which are vital to its future. We are committed to helping insurance organisations to implement those models."

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Notes to Editors

About Price Forbes

Price Forbes & Partners Limited is an independent global specialty insurance broker with offices in Bermuda, Chile, Dubai, London, South Africa and Malaysia. We have had over 11 successive years of growth, placing non-standard risks for large multi-national companies. Our team of experts works closely with clients ensuring they are aligned with the best markets, people and products available to achieve the right solution.

Price Forbes has over 420 employees working in all aspects of broking, technical, claims and support, and became part of the Ardonagh Group in June 2017.

www.priceforbes.com

About Whitespace

Whitespace Software Limited is a London-based technology company focused on the digital transformation of the insurance industry. They have particular expertise in digital contracts, electronic placing, claims management, pricing and Lloyd's members' agents – the area that drove their first success when they started back in 1985.

Today they use the very latest technologies to deliver the best possible digital insurance experiences at internet scale and with enterprise security.

In 2018 Whitespace was recognised by Lloyd's of London for the purposes of the electronic placing mandate.

www.whitespace.co.uk