

priceforbes

Latent Defect Insurance (LDI)

Australia's future solution for
building defect protection



Global LDI expertise. Direct London market access. Specialist broker support.

As the appointed wholesale broker for Ryan Specialty's Latent Defect Insurance proposition in Australia, Price Forbes provides brokers and clients with direct access to specialist underwriting expertise, global market knowledge and emerging defect insurance solutions.



What is LDI?

LDI protects completed buildings against hidden defects in design, workmanship and materials that are not identified during construction but cause damage or risk of imminent damage after completion.

Unlike professional indemnity insurance or contractual warranties, LDI protects the building itself and provides a direct route to remediation.

One product. Many names.

Around the world, LDI is known by different names: Latent Defect Insurance (LDI), Inherent Defect Insurance (IDI), Decennial Insurance, Structural Warranty, New Homes Warranty, and so on. Whilst terminology varies, the objective and coverage remain the same. Protecting buildings against hidden construction defects.

How does it work?



Before construction

Independent technical inspection services review the design and project information.



During construction

Regular inspections identify potential issues before they become future defects.



After completion

Long-term protection remains in place, typically for 10 years.



Why is LDI attracting attention in Australia?

As the industry continues to focus on consumer protection, construction quality and long-term building performance, LDI is increasingly being discussed as part of Australia's future defect insurance framework.

Benefits

- Independent technical oversight
- Improved build quality
- Reduced reliance on litigation
- Enhanced consumer confidence
- Long-term building protection
- Potential alternative to traditional strata bond arrangements
- Replaces the need for 2% strata bond

Why Price Forbes?



Direct London market access

Access specialist defect insurance markets through one of the world's leading specialty construction brokers.



Ryan Specialty partnership

Access an emerging solution backed by global expertise and developed specifically for the Australian market.



Global LDI specialists

Our team advises on LDI placements across multiple territories and asset classes.



Practical market guidance

Helping brokers and clients cut through the noise and prepare for the future of defect insurance in Australia.

Price Forbes, your strategic advantage

We believe Australian brokers deserve a partner that not only understands the local landscape but can open doors to global insurance markets.

You benefit from:

- Direct access to specialist LDI markets
- Global experience and technical expertise
- Support with client presentations and tenders
- Placement assistance from enquiry through to bind
- Ongoing market insight and education
- Dedicated support throughout the process

For Australian brokers

Looking to discuss LDI with your clients?

Whether you have a live opportunity, want to understand the product better, or simply wish to prepare for future market developments, our specialist team is here to help.

We support brokers with:

- Product education
- Client presentations
- Market updates
- Placement strategy
- Access to specialist capacity
- Technical support



Speak to us

Access global expertise before everyone else. Australia's defect insurance market continues to evolve. Price Forbes provides the experience, market access and specialist support needed to help brokers and their clients navigate what comes next.



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